

**RIDGECREST CHARTER SCHOOL**

**GOVERNING BOARD**

**Concurrent Agenda**

Wednesday December 14, 2016

**Time: 5:00 PM**

325 South Downs Street, Ridgecrest, CA 93555

**I. CONCURRENT AGENDA**

**II. ITEMS SCHEDULED FOR ACTION/DISCUSSION/INFORMATION**

**1.**

<b>Motion: _____ Second: _____ Vote: _____</b>
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The meeting was adjourned at \_\_\_\_\_.

*In compliance with the Americans with Disabilities Act (ADA) and upon request, the School may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modifications of the agenda in order to participate in Board meetings are invited to contact the Director's office. Per Brown Act 54954.3(a) at any special meeting the public has the right to address any item described in the agenda before or during consideration of that item.*

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**Subject:**

Approval of 1<sup>st</sup> Quarter AR & AP Aging Report

- Action**
  - Consent Agenda**
  - First Read**
  - Information**
  - Presentation**
  - Public Hearing**
  - Roll Call Vote Required**
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As part of a new state required report, the Business Manager is recommending approval of the attached.

**ATTACHMENT:**        **1<sup>st</sup> Quarter AR & AP Aging Report**

**Ridgecrest Charter School**  
**Balance Sheet**  
As of October 31, 2016

	Jun 30, 16	Jul 31, 16	Aug 31, 16	Sep 30, 16	Oct 31, 16
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
<b>9120 - Cash in Bank</b>					
9120.10 - Westamerica Operation Acct 5433	-85.53	-745.53	24,866.11	82,614.76	27,782.56
9120.3 - Westamerica Checking Acct 1457	40,707.85	42,718.62	10,000.00	10,000.00	0.00
9120.4 - Westamerica Payroll Acct 1499	34,977.07	61,141.65	38,520.89	47,627.53	30,374.05
9120.7 - Milk and Juice Account 140464	10,641.63	10,206.63	3,408.75	1,708.48	5,534.66
9120.8 - Milk & Juice Saving Acct 140464	1,825.82	1,825.82	1,825.82	1,826.05	1,826.05
9120.9 - Westamerica Savings Acct 4426	1,095,170.97	1,109,847.13	983,663.13	568,433.58	747,358.86
<b>Total 9120 - Cash in Bank</b>	<b>1,183,237.81</b>	<b>1,224,994.32</b>	<b>1,062,284.70</b>	<b>712,210.40</b>	<b>812,876.18</b>
<b>9130 - Revolving Cash Acct</b>					
9130.1 - Revolving Fund -145289 Checking	512.52	512.52	1,097.53	1,077.53	1,077.53
9130.2 - Revolving Fund - 145289Savings	48.69	48.69	48.69	48.70	48.70
<b>Total 9130 - Revolving Cash Acct</b>	<b>561.21</b>	<b>561.21</b>	<b>1,146.22</b>	<b>1,126.23</b>	<b>1,126.23</b>
<b>Total Checking/Savings</b>	<b>1,183,799.02</b>	<b>1,225,555.53</b>	<b>1,063,430.92</b>	<b>713,336.63</b>	<b>814,002.41</b>
<b>Other Current Assets</b>					
<b>9290 - Due from Grantor Governments</b>					
9290.30 - Title I	1,997.00	1,997.00	1,997.00	1,997.00	1,997.00
9290.43 - PY Acc NCLB Title III LEP	204.00	204.00	204.00	204.00	204.00
9290.01 - LCFE State Aid	85,126.00	0.00	0.00	0.00	0.00
9290.11 - PY acc Lottery Unrestricted	28,308.62	11,025.00	11,025.00	11,025.00	1,193.51
9290.14 - PY acc EPA (Prop 30)	115,376.00	0.00	0.00	0.00	0.00
9290.19 - PY acc Rev Limit PY Adjustments	-34,298.00	0.00	0.00	0.00	0.00
9290.33 - PY acc Federal SpEd	29,672.00	29,672.00	13,090.00	13,090.00	0.00
9290.40 - PY acc NCLB Title II Pt A	204.00	204.00	204.00	204.00	204.00
9290.63 - PY acc Lottery (Prop 20)	20,313.14	9,286.20	9,286.20	9,286.20	-1,310.70
9290.65 - PY acc State SpEd (602)	15,932.00	15,932.00	0.00	0.00	0.00
9290.81 - Impact Aid	18,010.02	18,010.02	0.00	0.00	0.00
9290.96 - PY acc Rev in Lieu of Prop Taxe	14,819.50	0.00	0.00	0.00	0.00
9290 - Due from Grantor Governments - Othe	90.00	90.00	0.00	0.00	0.00
<b>Total 9290 - Due from Grantor Governments</b>	<b>295,754.28</b>	<b>86,420.22</b>	<b>35,806.20</b>	<b>35,806.20</b>	<b>2,287.81</b>
<b>Total Other Current Assets</b>	<b>295,754.28</b>	<b>86,420.22</b>	<b>35,806.20</b>	<b>35,806.20</b>	<b>2,287.81</b>
<b>Total Current Assets</b>	<b>1,479,553.30</b>	<b>1,311,975.75</b>	<b>1,099,237.12</b>	<b>749,142.83</b>	<b>816,290.22</b>
<b>Fixed Assets</b>					
9305 - Land	133,750.00	133,750.00	133,750.00	133,750.00	133,750.00
<b>Total Fixed Assets</b>	<b>133,750.00</b>	<b>133,750.00</b>	<b>133,750.00</b>	<b>133,750.00</b>	<b>133,750.00</b>
<b>Other Assets</b>					
9300 - Leasehold Improvements	1,646,983.71	1,646,983.71	1,646,983.71	1,646,983.71	1,646,983.71
9301 - Land and Buildings-Portables	307,810.00	307,810.00	307,810.00	307,810.00	307,810.00
9330 - Prepaid Expenditures (Expenses)	52,772.65	45,093.84	48,616.13	46,680.09	48,330.55
9434 - Accum Deprec - Portables	-307,810.00	-307,810.00	-307,810.00	-307,810.00	-307,810.00
9435 - Accumulated Deprec- Equip	-38,117.03	-38,117.03	-38,117.03	-38,117.03	-38,117.03
9440 - Equipment	71,412.37	71,412.37	71,412.37	71,412.37	71,412.37
9570 - Accumulated Deprec-Leasehold	-517,333.54	-517,333.54	-517,333.54	-517,333.54	-517,333.54
<b>Total Other Assets</b>	<b>1,215,718.16</b>	<b>1,208,039.35</b>	<b>1,211,561.64</b>	<b>1,209,625.60</b>	<b>1,211,276.06</b>
<b>TOTAL ASSETS</b>	<b>2,829,021.46</b>	<b>2,653,765.10</b>	<b>2,444,548.76</b>	<b>2,092,518.43</b>	<b>2,161,316.28</b>

**Ridgecrest Charter School**  
**Balance Sheet**  
As of October 31, 2016

	Jun 30, 16	Jul 31, 16	Aug 31, 16	Sep 30, 16	Oct 31, 16
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Other Current Liabilities</b>					
9550 - 2016-17 Pay Deferred	0.00	0.00	9,105.55	16,929.79	25,652.48
9509 - Accrue Accounts Payable	44,262.60	20,836.20	1,500.00	0.00	0.00
9511 - Payroll Liabilities					
9501 - CA Taxes Liability	239.92	3,989.15	138.33	227.96	90.55
9502 - Federal Taxes Liability	0.00	17,304.74	0.00	0.00	0.00
9504 - Health Ins Liability	-401.11	-3,236.24	-2,095.44	-2,439.21	-4,594.71
9506 - PERS Liability	0.00	3,564.35	0.02	-9.18	713.20
9507 - STRS Liability	0.00	1,816.89	0.00	3.30	3.31
<b>Total 9511 - Payroll Liabilities</b>	-161.19	23,438.89	-1,957.09	-2,217.13	-3,787.65
9512 - Accrue Payroll	96,290.46	0.00	0.00	0.00	0.00
9516 - Workers Compensation	12,214.95	12,002.17	12,379.32	12,942.34	13,549.86
<b>Total Other Current Liabilities</b>	152,606.82	56,277.26	21,027.78	27,655.00	35,414.69
<b>Total Current Liabilities</b>	152,606.82	56,277.26	21,027.78	27,655.00	35,414.69
<b>Total Liabilities</b>	152,606.82	56,277.26	21,027.78	27,655.00	35,414.69
<b>Equity</b>					
9790 - Net Increase (Decrease) in Fund	2,374,545.34	2,676,414.64	2,676,414.64	2,676,414.64	2,676,414.64
Net Income	301,869.30	-78,926.80	-252,893.66	-611,551.21	-550,513.05
<b>Total Equity</b>	2,676,414.64	2,597,487.84	2,423,520.98	2,064,863.43	2,125,901.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,829,021.46</b>	<b>2,653,765.10</b>	<b>2,444,548.76</b>	<b>2,092,518.43</b>	<b>2,161,316.28</b>